



MEETING THE PROJECT MANAGEMENT CHALLENGE

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Abstract

“NASA Earned Value Initiatives”

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Earned Value Management (EVM) is a project management process that provides the integration of technical, schedule, cost, and associated risk information for the project manager. Improving performance management and reporting is essential to the Agency in order to support the President's Management Agenda and OMB Circular A-11, which link budget and performance in today's competitive environment for federal dollars. EVM enhances a project manager's capability to execute more effective management and control over programs and projects.

In this session, Mr. Watts will discuss new EVM initiatives that are being explored by the Agency EVM Focal Point Council in an effort to provide NASA with more consistent and uniform processes, training, and automated capabilities to facilitate the management and control of projects. NASA is committed to the Government and industry goal of improving EVM processes and providing more consistency in implementing and utilizing EVM on Government contracts. Mr. Watts will discuss the current efforts to incorporate EVM policy requirements into the NASA Procedural Requirements (NPR) 7120.5 and the development of a NASA EVM Handbook. In conjunction, he will discuss new NASA initiatives to include an Integrated Baseline Review (IBR) Process Guide, EVM Implementation Assessment Model, In-house Earned Value System Process, Schedule Health Assessment Process, Agency EVM Training and Automated Data Analysis capabilities.



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